

SEC. 8. That this act shall be in force from and after its ratification.

In the general assembly read three times, and ratified this the 22d day of February, A. D. 1883.

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## CHAPTER 54.

An act to incorporate the Immigrant Land and Mineral Company, of North Carolina.

*The General Assembly of North Carolina do enact :*

Body politic.

SECTION 1. That E. M. Davis, Edward Hoopes, Edward Lewis, H. C. Davis and C. M. Foulke, of Philadelphia, Pennsylvania; I. Kemp Bartlett, of Baltimore, Maryland; and Samuel H. Wiley, Luke Blackmer and Henry G. Tyson, of Salisbury, North Carolina, and their successors and assigns, any five of whom may organize, shall be and they are hereby created a body politic and corporate by the name of "The Immigrant Land and Mineral Company of North Carolina," and by that name shall have perpetual succession, may contract and be contracted with, sue and be sued, plead and be impleaded, answer and defend as a natural person in all courts and places, and may have and use a common seal, and change, alter and renew the same at pleasure; they may also make such rules, by-laws and regulations for the management and government of said company, its property, business and affairs as they may think proper, and alter and change them at will, not to be in conflict with the laws of the United States or this state, and the by-laws of the said company shall fix the time and mode of electing the directors and their number, and prescribe their qualifications, powers and duties, and their terms of office and the manner of their succession, and the directors of said com-

Name.

Corporate powers.